

SONAMUKHI COLLEGE

COMMERCE DEPARTMENT

The College is affiliated to the Bankura University. Thus, the college follows the guidelines and syllabus prescribed by this University.

PROGRAMME: COMMERCE

Programme Outcomes

- 1** - Enables learners to get theoretical and practical exposure in the commerce sector which includes Accounts, Commerce, Marketing, Management, Economics, Environment etc.
- 2** - Develops communication skills and build confidence to face the challenges of the corporate world.
- 3** - Enhances the capability of decision making at personal and professional levels.
- 4** – Makes students industry ready and develop various managerial and accounting skills for better professional opportunities.
- 5** - Develops entrepreneurial skills amongst learners.
- 6** - Strengthens their capacities in varied areas of commerce and industry aiming towards holistic development of learners.
- 7** - Thus, after completing their graduation learners develop a thorough understanding of the fundamentals in Commerce and Finance.

Program Specific Outcomes

- 1**-The students get the detailed knowledge of different fields specified in the university syllabus during the study of the B.Com degree course.
- 2**-Using knowledge acquired from graduation, students develop their skills and attitudes towards their betterment.
- 3**- By goodness of the preparation they can turn into a Manager, Accountant , Management Accountant, Charter Accountant,. Cost Accountant, Bank Manager,Auditor, Company Secretary, Teacher, Professor, Stock Agents, Government employments and so on.
- 4**- The students can acquire the knowledge & skill in different areas of communication, decision-making, innovations and problem solving in day-to-day business activities.
- 5**- After completion of B. Com. degree, Students may be able to place themselves in the applied field like -work as accountant, audit assistant, tax consultant, and computer operator as well as other financial supporting services.

6- Students are able to learn relevant Advanced Accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.

7- Pass-out students are able to do their higher education, if they desire and can make research in the field of finance and commerce for the betterment of concerned field and as well as society as a whole.

Semester wise Course Outcomes (B.COM Honours)

Semester I & Semester II

Sl. No	Name of the course	Outcomes
1	Financial Accounting I & II	<ul style="list-style-type: none">• To enable the students to learn principles and concepts of Accountancy.• Apply the rules of double entry system for the preparation of final accounts and the procedure for rectifying the errors committed.• Recognize the procedure for preparing the final accounts of non-profit organization and cultivate accounting skills to manage the profit & losses of any trading organization.• Recall the methods providing depreciation.• Understands the techniques of consignment, branch, joint venture and pass entries in the books of parties concerned with bill of exchange.• To enable the students to learn the basic concepts of Partnership Accounting, and allied aspects of accounting.• Recognize the methods of interest calculation and accounting procedure of hire purchase system, royalty accounts, goods on sale or return.

		<ul style="list-style-type: none"> • Students are enabled with the knowledge in the practical application of accounting. • To encourage the students about maintaining the books of accounts for further reference.
2	Business Mathematics & Statistics	<ul style="list-style-type: none"> • To acquire the basic knowledge of Mathematics and Statistics • To use and understand useful functions of Business Mathematics and Statistics in business as well as in real life. • Business Organizations are using mathematics and statistics in the field of inventory management, sales forecasting, marketing, Financial analysis etc. • Prepares students to develop skills to solve financial problems using various mathematical and statistical measures. • Creates awareness of applications of Derivatives and Integration in the field of Managerial Economics and other modern commercial fields too. • To learn the applications of matrices in business. • To make students familiar with Frequency Distribution, Measures of Central Tendency, Measures of Dispersion, concept of Correlation & Regression using Bi-variate data, Index Number etc.
3	Management Theory	<ul style="list-style-type: none"> • To understand the concept, functions and importance of management and its application. • To make the student understand principles, functions and different management theories. • Creates understanding of what managers do and how they perform their jobs more effectively. • Enables knowledge about various functional areas of management such as planning, organizing, motivation etc.

4	Principles of Micro Economics	<ul style="list-style-type: none"> • Familiarizes the students with the basic concepts of micro economics and its applications to business situations. • To arouse the students interest by showing the relevance and use of various economic theories. • To apply economic reasoning to solve business problems. • Enables understanding of the relationship between different market structures. • Enables understanding of how a firm sets price for its products by using different methods.
5	English	<ul style="list-style-type: none"> • To offer relevant and practically helpful pieces of prose and poetry to students so that they not only get to know the beauty and communicative power of English but also its practical application. • To develop oral and written communication skills of the students so that their employability enhances. • To develop overall linguistic competence and communicative skills of students.

6	Environmental Studies	<ul style="list-style-type: none"> • To furnish awareness about environmental problems among people. • Impart basic knowledge about the environment and its allied problems. • Developing an attitude of concern for the environment. • Acquiring skills to help the concerned individuals in identifying and solving environmental problems.
---	-----------------------	---

Semester III

Sl. No.	Name of the course	Outcomes
1	Cost Accounting I	<ul style="list-style-type: none"> • Provides knowledge of various costs on the basis of elements, behavior and functions. • Helps in ascertaining the cost of material and labour cost & its efficiency. • Builds an overall concept Overheads and their uses & importance in practical field. • Provides knowledge about the calculation of production cost, product pricing, measuring business profit etc.

2	Management Accounting	<ul style="list-style-type: none"> • Understand the objectives and functions of management accounting. • Analyze the financial statements of individual corporations both in terms of their performance and capital requirements. • Gain knowledge about the preparation of fund flow statement. • Evaluate the financial position of a concern through cash flow statement. • Access financial information from a wide variety of sources and use this information to research and assess the business concerns.
3	Corporate Accounting I	<ul style="list-style-type: none"> • Understand the procedures for the issue of shares. • Prepare Financial Statements of Companies • Ascertain profit or loss prior to incorporation by applying various methods • Student's skills about accounting standards will be developed.
4	Business Regulatory Framework	<ul style="list-style-type: none"> • Understand the law and procedure of the contracts. • Analyse performance and the remedies. • Get clear idea about the guarantee of the parties under the contract. • Get an idea about various kinds of agencies and bailment and pledge. • Summarize sale of goods and rights and duties of buyer and seller.

5	Business Communication	<ul style="list-style-type: none"> • Equips the students to learn the principles of effective communication so that they can communicate with confidence in the corporate world. • Imparts the techniques of group discussion, the guidelines of preparing for the interview along with the knowledge of drafting different formats of letters like inquiry, sales, marketing, claim, adjustments, appointment and termination.
---	------------------------	---

Semester IV

Sl. No.	Name of the course	Outcomes
1	Cost Accounting II	<ul style="list-style-type: none"> • Develops an idea of Integral and Non-integral accounting. • To understand the methods of costing including application and their using field. • Understand the concepts of budgeting and budgetary control. • To know the effects (favourable/adverse) of different elements using standard costing technique.
2	Financial Management	<ul style="list-style-type: none"> • Analyze the financial statement of individual corporation in terms of their performance and capital requirement. • Have a greater apprehension and understanding of the importance of risk within the context of financial decision making. • Access financial information from a wide variety of sources and use this information to research and assess the business concern. • Identify the capital budgeting decisions.

3	Corporate Accounting II	<ul style="list-style-type: none"> • Prepare liquidators' final statement of account. Prepare consolidated Balance Sheet. • Creates knowledge about the accounting procedures and methods regarding Amalgamation, Internal Reconstruction and Liquidation of Companies. • Enhances students knowledge about various types of company accounts.
4	Indian Financial System	<ul style="list-style-type: none"> • To learn the financial services component industries (banking, securities, real estate and financial planning) interact. • To make the students aware of Indian banking system. • To enables students to understand the reforms and other developments in the Indian Money and Capital market. • To impart knowledge about functions and role of Reserve Bank of India.
5	Entrepreneurship Development	<ul style="list-style-type: none"> • Understand the functions of entrepreneur and its qualities. • Understand various dimensions of entrepreneurship. • Express the contemporary role models in Indian Business. • Learn the procedure for preparing project appraisal and report. • Identify the sources of mobilizing resources to start the business.

Semester V

1	Taxation I	<ul style="list-style-type: none">• Understand the basic concepts of Income, Tax and Tax liability of the Income Tax Act 1961.• This subject inculcates the basic concepts of Income Tax. In order to familiarize the different knowhow and heads of income with its components.• Understand and apply the provisions of Income from Salary and House Property.• Understand and apply the provisions of Taxable profits from Profits and Gains of Business or Profession.
2	Computer Application in Business I	<ul style="list-style-type: none">• Understand the components of computer.• To make students familiar with operating systems.• Provide the knowledge about an overview of E-Commerce and E-business• Appraise the Electronic Data Interchange and its pre-requisites.
3	Fundamentals of Auditing	<ul style="list-style-type: none">• The students should know the concepts of auditing, types and methods of auditing.• From this subject, the students learned about preparation of different methods & auditors' responsibility regarding depreciation & reserves.• Comprehend the knowledge about appointment of different types of auditor, their rights and duties.• The Students gain the knowledge about audit in ED Environment.

4	Marketing Management	<ul style="list-style-type: none"> • Understand the Modern marketing concepts • Providing knowledge about marketing mix, segmentation, targeting and positioning. • Get clear idea of product planning, Diversification, Elimination and pricing strategies. • Summarize marketing of consumer goods, channels of distribution.
---	----------------------	---

Semester VI

1	Taxation II	<ul style="list-style-type: none"> • Understand the meaning and computation of income from business and profession. • Understand and apply the provisions of Income from Capital Gains. • Understand income under the head from other sources and compute total income. • Understand and apply the provisions of Deductions from Gross Total Income, Relief U/S 89. • Develop skills relating to tax calculation for personal and professional purposes. • To give knowledge about preparation of Audit report, Submission of Income Tax Return, Advance Tax, and Tax deducted at Source, Tax Collection Authorities under the Income Tax Act, 1961. • Compute income tax liability of individuals.
2	Computer Application in Business II	<ul style="list-style-type: none"> • Gain the practical knowledge, implementation and operation of business with computer applications. • Work with simple formula for computation of Statement of Accounts. • Achieve hands-on experience with productivity/application software to enhance business activities. • Accomplish projects utilizing business theories, teamwork, Internet resources and computer technology.

3	Business Economics	<ul style="list-style-type: none"> • Familiarizes students learn micro economics and its application to business. • Acquires sound knowledge of Business economics and its application through case study methods and provides an understanding of the decision making process. • Analyze the demand and supply conditions and assess the position of the company. • Analyze real-world business problems with an economic theoretical framework.
4	Business Environment	<ul style="list-style-type: none"> • Identify various types of Business Environment and tools for scanning the Environment. • Gain insights on role of economic systems, economic planning, government policies, public sector and development banks, economic reforms, liberalization and its impact on business. • Understand the importance of Multinational corporations, foreign collaborations and international institutions in business. • Gain insights on patent laws, policy on research and development and new technological developments in Business.

Semester wise Course Outcomes (B.COM Programme)

Sl. No	Name of the course	Outcomes
1.	Semester I & II Management Theory	<ul style="list-style-type: none"> • Develop knowledge about management. • Have a better understanding of planning and decision making. • Give an idea about organisation, departmentation and delegation. • Provide idea about requirements of coordination, control process and MIS.
2.	Indian Economic Problem	<ul style="list-style-type: none"> • To arouse the students interest by showing the relevance and use of various economic theories. • To apply economic reasoning to solve business problems. • Enables students to understand the primary functions of government like revenue, expenditure, debt and helps to analyze budget.
3.	Environmental Studies	<ul style="list-style-type: none"> • To furnish awareness about environmental problems among people. • Impart basic knowledge about the environment allied problems. • Developing an attitude of concern for the environment. • Acquiring skills to help the concerned individuals in identifying and solving environmental problems
4.	English	<ul style="list-style-type: none"> • To develop oral and written communication skills of the students so that their employability enhances. • To develop overall linguistic competence and communicative skills of students. • To expose students to a variety of topics that dominates the contemporary socio-economic and cultural life.
5.	Business Environment	<ul style="list-style-type: none"> • Understand the concept, significance and changing dimensions of Business Environment. • Identify various types of Business Environment and tools for scanning the Environment. • Appreciate the importance and impact of changing laws and regulations on a business firm.

		<ul style="list-style-type: none"> • Learn about emerging dimensions in socio-cultural environment and its relevance for a business firm. • Gain insights on patent laws, policy on research and development and new technological developments in Business Environment.
6.	Principles of Micro Economics	<ul style="list-style-type: none"> • Understand the role of business economics in decision making. • Analyse the demand determinants and measuring price elasticity of demand. • Analyse the peculiarities of factors of production, evaluate the supply and cost analysis of Total, Average and Marginal curves.
7.	Semester III Business Regulatory Framework	<ul style="list-style-type: none"> • Students can get the knowledge in the formation of a contract and the essential elements for creating a contract. • They can learn about the various common defects in a contract which affects its validity. • The legal consequences of breach of a contract and the methods of performing a contract are beneficial to the learners. • Special contracts like Agency, Bailment and Pledge are also given due importance.
8.	Business Communication	<ul style="list-style-type: none"> • To make the students aware about the business communication. • To understand the process and importance of communication. • To develop awareness regarding new trends in business communication, various media of communication and communication devices. • To extend business communication skills through the application and exercises.

9.	Financial Accounting I	<ul style="list-style-type: none"> • To enable the students to learn principles and concepts of Accountancy. • Students are enabled with the Knowledge in the practical applications of accounting. • To enable the students to learn the basic concepts of Partnership Accounting, and allied aspects of accounting. • To find out the technical expertise in maintaining the books of accounts. • To encourage the students about maintaining the books of accounts for further reference.
10.	Semester IV Indian Financial System	<ul style="list-style-type: none"> • To assess the various securities traded in the Money Market and Capital Market. • To understand the significance role of Stock Brokers. • After completion of the course the students have thorough knowledge on various practices like investments, capital market structure, listing, credit rating etc.
11.	Business Statistics	<ul style="list-style-type: none"> • To acquire the basic knowledge of statistics. • To use and understand useful functions of Business statistics in business as well as in real life. • To make students familiar with Frequency Distribution, Measure of central Tendency, Measure of Dispersion, concept of Correlation & Regression using Bi-variate data etc.
12.	Entrepreneurship Development	<ul style="list-style-type: none"> • Understand the functions of entrepreneur and its qualities. • Understand various dimensions of entrepreneurship. • Express the contemporary role models in Indian Business. • Identify the sources of mobilizing resources to start the business. • Learn the procedure for preparing project appraisal and report.

13.	Semester V Taxation	<ul style="list-style-type: none"> • Understand the meaning of person, assessee, previous year, assessment year, total income. • Identify the residential status and incidence of tax and solve problems. • Compute taxable income from salary . • Compute taxable income from house property. • Compute income tax liability of individuals. • Identify the deductions from Gross Total Income and understand returns, filing of return of income.
14.	Auditing	<ul style="list-style-type: none"> • Gain knowledge about auditing, audit programmes, working papers and preliminaries before audit. • Analyse about implementing internal check and internal control in concerns. • Understand the various aspects of vouching. • Learn how to verify and value various assets and Liabilities. • Evaluate the traits of Company Auditor and how to draft Auditors Report.
15	Management Accounting	<ul style="list-style-type: none"> • Understand the objectives and functions of management accounting. • Evaluate the financial position by using ratios. • Gain knowledge about the preparation of fund flow statement. • Evaluate the financial position of a concern through cash-flow statement.
16.	Cost Accounting	<ul style="list-style-type: none"> • Helps to acquire knowledge of various costs on the basis of elements, behavior and functions. • Helps in ascertaining the cost of material and labour cost & its efficiency. • Builds an overall concept of Overheads and their uses & importance in practical field. • Helps to provide knowledge about the calculation of production cost, product pricing, measuring business profit • To understand the methods of costing including application and their using field and the concepts of budgetary control.

17.	Semester VI Business Economics	<ul style="list-style-type: none"> • Understand the role of business economics in decision making. • Analyse the demand determinants and measuring price elasticity of demand. • Evaluate the supply and cost analysis of Total, Average and Marginal curves. • Identify Equilibrium, price and output decisions in various market forms.
18.	Computer Application in Business	<ul style="list-style-type: none"> • Provide the knowledge about an overview of E-Commerce and E-business. • Appraise the Electronic Data Interchange and its pre-requisites. • Achieve hands-on experience with productivity/application software to enhance business activities. • Accomplish projects utilizing business theories, teamwork, Internet resources and computer technology.
19.	Financial Accounting II	<ul style="list-style-type: none"> • Inculcates the techniques, methods and practice of preparing final accounts, hire purchase accounting and departmental accounting. • Enhances understanding of the techniques of Consignment, Branch and their accounting methods. • Helps students in preparing Final Accounts in vertical-form. • Provide knowledge of Conventions and policies by ICAI.
20.	Corporate Accounting	<ul style="list-style-type: none"> • Provides knowledge about the procedure and Provision of Redemption of Preference Shares and Debentures • Creates awareness about the provisions in Companies Act with respect to Underwriting of Shares, Debentures. • Creates knowledge about the accounting procedures and methods regarding Amalgamation, Internal reconstruction and Liquidation of Companies.